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## PRESS RELEASE

### Multi-Flow Industries Recapitalized by CMS

HUNTINGDON VALLEY, PA – August 4, 2008 – Multi-Flow has been an industry-leading processor and distributor of quality juice and beverage concentrates since 1937. Multi-Flow is also one of the leading providers of leased fountain dispensing equipment to restaurants, bars, and other on-premise customers along the East Coast. The company is very pleased to announce a recapitalization plan that will position Multi-Flow for solid growth plans. The CMS Small-Cap Private Equity Fund, Philadelphia, PA, completed its recapitalization of Multi-Flow Industries on June 24, 2008.

Multi-Flow's second- and third-generation owners, Bernie and Brian Gottlieb, will continue to be heavily-involved in the operations of the company. Bernie Gottlieb, son of founder Sam Gottlieb, has grown Multi-Flow into one of the leading fountain beverage companies on the East Coast. He will remain on the executive board, and will drive many of the strategic growth initiatives within the company on a daily basis.

Brian Gottlieb will serve as the company's COO, and will continue to ensure that Multi-Flow maintains its rich history of providing high-quality beverage concentrates to a broad range of customers.

Mark Stephens assumed the role of CEO, with experience as CEO of Stephens' Original Foods and the Bookbinders Foods brands, VP of On-Premise at Pepsi Bottling Group, and various senior marketing roles at Warner-Lambert.

Multi-Flow leases beverage dispensing equipment and sells more than 100 different concentrates to more than 100 wholesale customers and several thousand retail customers located in eight states on the East Coast.

"We are very excited about the partnership with CMS," said Brian Gottlieb, the company's COO. "We are looking forward to continuing the expansion of the business my grandfather started more than seventy years ago."

"Bernie and Brian Gottlieb should be very proud of the business they have built" commented Mark Stephens, Multi-Flow's new CEO. "The company has a strong base and tremendous opportunities to expand concentrate sales to new retail accounts, food service providers, and convenience store private label programs."

#### About Multi-Flow Industries

Multi-Flow Industries, based in Huntingdon Valley, PA, produces branded and private label concentrated Iced Teas, Juices, Carbonated Soft Drinks, Energy Drinks and Fortified Functional in Bag-in-the-Box packages. In addition to the recent "Excellent" rating from Silliker, Multi-Flow Industries has been an OSHA VPP Star Site since 2005. Nearly half of Multi-Flow Industries' revenue is derived from private label partnerships with convenience store chains, foodservice operators, and branded bottle and can manufacturers. The balance of Multi-Flow Industries' revenue is generated from route delivery sales out of their 12 warehouses along the East Coast. The company was established in 1937. More information on Multi-Flow can be found on the company website at [www.multiflow.net](http://www.multiflow.net).